

News Release For Immediate Release April 3, 2018

# Enclavix CEO Nicole Toomey Davis to be Honored by Utah Genius Awards Silicon Slopes Women Entrepreneur Success Story Lifetime Achievement Honoree Award to be Presented April 6, 2018

## Bountiful, Utah -

Enclavix, LLC, the creators of VentureWrench, are pleased to announce that Nicole Toomey Davis, Enclavix, LLC President and CEO, will be the 2018 Lifetime Achievement Honoree at the Utah Genius 10<sup>th</sup> Anniversary Awards on April 6, 2018.

Ms. Davis's extensive career includes multiple startups, raising millions in funding from angel and venture investors and the federal SBIR program for her companies, public service as the Director of the Centers of Excellence Program in the Governor's Office of Economic Development, numerous community and peer awards and extensive mentoring and coaching of new and emerging entrepreneurs. She receiver her MBA from the Stanford Graduate School of Business and her BS in Electrical Engineering from Brigham Young University.

Enclavix is an AI – based software company that creates online tools to accelerate innovation and entrepreneurship. The company has received over \$1.2 million in funding from the National Science Foundation through the SBIR program to allow the launch of the Machine Learning – powered VentureWrench Library, the free online library of selected startup resources to help entrepreneurs get quickly to success. Ms. Davis is the creator of several online courses, including "Designing the Perfect Investor – Raising Money for your Startup"

Women entrepreneurs face significant hurdles when raising startup funding. Among many reports, a January 2018 article in Fortune magazine, summarizing the challenge, reporting that "...all-women teams received just \$1.9 billion of the \$85 billion total invested by venture capitalists last year..." while 12% of funds were raised by mixed-gender teams. Since roughly 3% of all startups raise venture capital at all, Ms. Davis's achievement of raising millions in funding from both angel and venture capital investors is all the more remarkable. She has taken the lessons learned from this success, and added to that lessons learned from being on the "funder" side at the Centers of Excellence, and uses it to help emerging entrepreneurs get to success more quickly.

More details on Nicole's career can be found at http://venturewrench.com/about/nicole-toomey-davis/

For more information, contact Enclavix™, LLC, email: VentureWrench@gmail.com • website: <u>www.VentureWrench.com</u>



Accelerating Innovation and Entrepreneurship





#### **Event Details**

DATE: April 6, 2018 TIME: 7:00 pm PLACE: Sheraton Hotel HONOREE SHOWCASE: 6 pm

# About Enclavix, LLC and the VentureWrench Library - Startup Coaching for Entrepreneurs

The startup coaches and creators of the VentureWrench Library, the team at Enclavix, LLC, are experienced entrepreneurs who have started multiple businesses, raised millions of dollars in investment from investors and SBIR awards, and sold their last company to a public firm. Enclavix is a software company that creates tools to accelerate innovation and entrepreneurship by applying artificial intelligence, machine learning and related technologies to identifying and curating resources to coach and support startup entrepreneurs. Our CEO has also mentored and provided grant funding for dozens of emerging technology companies through her public service. The team is passionate about entrepreneurship and its potential for entrepreneurs and for the economy.

Enclavix designed VentureWrench to help entrepreneurs find the information they need – from the best in class resources – as quickly as possible. Enclavix appreciates the support of the National Science Foundation which provided funding for a portion of this work.

Learn more at <a href="http://venturewrench.com/">http://venturewrench.com/</a> .

## About Utah Genius and the Utah Genius Awards

Utah Genius Awards recognizes the creative people and companies behind Utah's economy. Utah Genius is celebrating its 10th anniversary in 2018. The awards are based on objective statistics from the US Patent and Trademark Office.

Utah Genius was founded in 2009 by Rand Bateman, a local patent attorney. Appreciating that much of Utah's vibrant economy has to do with the innovative nature of Utah companies, Rand decided that he could give back to the community by honoring those who were driving Utah's creative economy. Rather than focusing only on the companies, however, he decided to also honor the people behind the innovations – e.g. Utah's Geniuses. In addition to the Lifetime Achievement Honoree, the awards recognize Utah's Top 20 Inventors, Utah's Top 20 Companies by Number of Patents Issued, and Utah's Top 10 Trademark Registrants

Learn more at <a href="https://utahgenius.com/">https://utahgenius.com/</a> .

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