America's Seed Fund: How to Fund your Small Business with an NIH Grant

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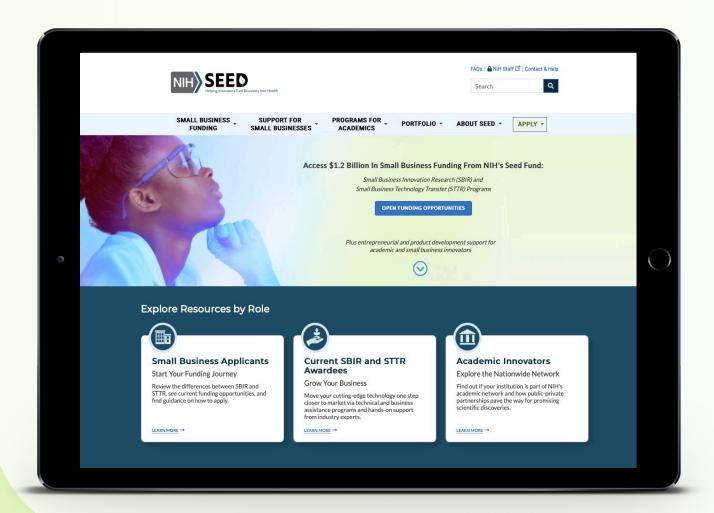
Director, NIH Small Business Program
SEED (Small business Education & Entrepreneurial Development)

OFFICE OF EXTRAMURAL RESEARCH | OFFICE OF THE DIRECTOR | NATIONAL INSTITUTES OF HEALTH

This presentation may include presenter's notes.



Small Business Program Website



seed.nih.gov



NIH Mission











To seek fundamental knowledge about the nature and behavior of living systems and the application of that knowledge to enhance health, lengthen life, and reduce illness and disability.

The Small Business Program helps NIH accelerate discoveries from bench to bedside



Congressionally Mandated Programs

~\$1.4 Billion Dedicated Funding

Largest source of early-stage capital for life science in the US



SMALL BUSINESS INNOVATION RESEARCH (SBIR) PROGRAM

For small business concerns to engage in federal R&D -- with potential for commercialization

SMALL BUSINESS TECHNOLOGY TRANSFER (STTR) PROGRAM

To facilitate cooperative R&D between small business concerns and US research institutions with potential for commercialization



SBIR and STTR Critical Differences

Award is always made to the small business

Partnering Requirement

Work Requirement

Principal Investigator

SBIR

Permits partnering

Guidelines: May outsource 33% (Phase I) 50% (Phase II)

Guidelines: Primary employment (>50%) with the small business

STTR

Requires a non-profit research institution partner (e.g., university)

Minimum Work Requirements: 40% small business 30% research institution partner

Employed by <u>either</u> the research institution partner or small business



Benefits of NIH Funding

Basic Research and Research and Scale-up and Sales and **Proof of Concept** Development Manufacturing Distribution Discovery **Research Grants** • "Free Money"- Non-dilutive capital and not a loan Awardees can leverage funding to attract investors and partners Founders, Friends, and Family **Angel Investors** Venture Capital **Company Formation** Strategic Partners



Small Business Success Stories







Illinois

DNA Sensors Bring Rapid Toxic Water Analysis to the Field





Connecticut

Wearable, Drug-Free Treatment Provides Safe Access to Pain Management for Rural Populations

https://seed.nih.gov/portfolio/stories







Software Takes the Guesswork Out of Insulin Dosages



Funding Opportunities

seed.nih.gov







Majority of the funding goes to investigator-initiated grant applications

Standard receipt dates: September 5, January 5, April 5



Open Funding Opportunities

General Grant Omnibus Solicitations

Clinical Trials Not Allowed: SBIR (PA-24-245) and STTR (PA-24-247)

Clinical Trials Required: SBIR (PA-24-246) and STTR (PA-24-248) Read the "Program Descriptions and Research Topics" Section in the Solicitation

Targeted Solicitations

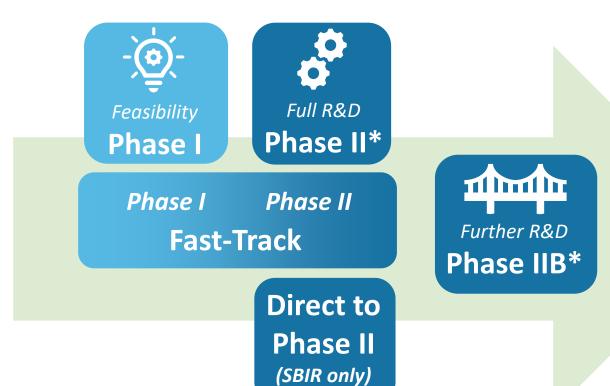
Specific Grant Solicitations: seed.nih.gov/small-business-funding

SBIR Contract Solicitations:

seed.nih.gov/small-business-funding/find-funding/sbir-contracts



Phased Programs





BUDGET GUIDELINES

Phase I: \$314,363 funding 1-2 years **Phase II:** \$2,095,748 funding 1-3 years

NIH, CDC, ARPA-H can exceed these

budgets for selected topics



*Only available to SBIR and STTR recipients

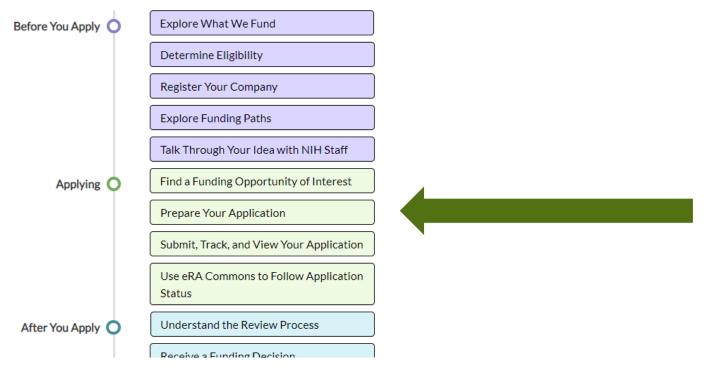


Application Resources

SMALL BUSINESS FUNDING

HOW TO APPLY

Find step-by-step instructions to apply for SBIR and STTR grants along with contact touchpoints at each step.



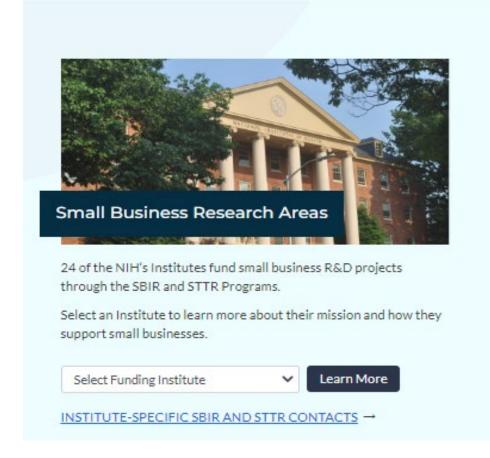
Prepare Your Application links to:

- Application Instructions
- Annotated Form Set
- Sample Applications
- State Resources through
 SBA FAST Program

seed.nih.gov/howtoapply



Most Important Piece of Advice





Talk to a Program Officer at least a month before the application deadline!

List of SBIR Program Managers seed.nih.gov/smallbizcontacts

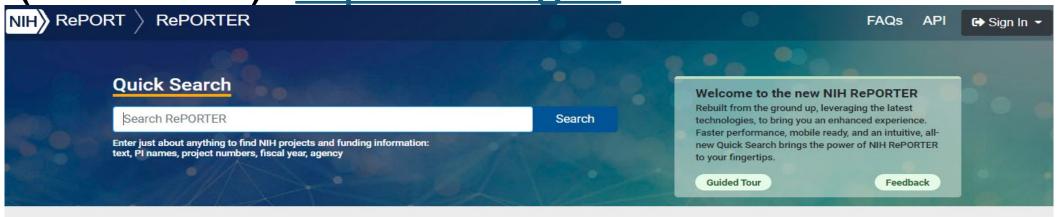
Not sure who to contact?

NIH RePORTER: reporter.nih.gov

Email: <u>SEEDinfo@nih.gov</u>



Research Portfolio Online Reporting Tools (RePORT): report.nih.gov







Advanced Projects Search Fiscal Year ? Principal Investigator (PI) ? Organization ? Active Projects Current FY is 2021 PI Names or Profile IDs, semicolon "," Enter at least 3 characters to search separated

Matchmaker

Find potential Program Officials, ICs, and review panels for your research.

Get Started >

Review Process

Center for Scientific Review public.csr.nih.gov

Scored Review Criteria

(score 1-9)

Significance:

Real Problem/Commercial Potential

Investigators:

Investigator and Team

Innovation:

Competitive Advantage

Approach:

Research Design, Feasible

Environment:

Facilities/Resources

- Each application has 3 assigned reviewers
- Five Review Criteria that reviewers score individually
 - Notice of Funding Opportunity will give specific questions in Section V.
 - Budget is not factored into the score!
- Overall Impact Score is determined after discussion and scoring by the Scientific Review Group
- ~50% of applications are not discussed -

but all applications receive reviewer comments!

Be Prepared to Resubmit!



Technical and Business Assistance (TABA) Programs



Request Post-Award

RECOMMENDED

Provides a third-party, unbiased assessment of areas that are critical to success in the competitive healthcare marketplace



Request in Application

\$50,000 to hire vendor(s) for Technical and Business Assistance

OR



Request in Application

For <u>experienced</u> entrepreneurs:

\$6,500 to hire vendor(s) for Technical and Business Assistance

seed.nih.gov/TABA



Other Product Development



Phase I SBIR/STTR Awards

seed.nih.gov/I-corps-at-NIH



Pre-SBIR AND SBIR/STTR Medical Device Awards

nibib.nih.gov/research-program/c3i-program

Innovator CONSULTING

All SBIR/STTR Awards

seed.nih.gov/consulting



Business



Regulatory



Intellectual Property



Pitch Review



Reimbursement



Connect with SEED



seed.nih.gov/



SEEDinfo@nih.gov



linkedin.com/showcase/nihseed

Subscribe to NIH Entrepreneurship News: seed.nih.gov/subscribe

NIH Central Resource for Research Grants and Funding Information:

grants.nih.gov

